

FY 2024/25 APPROVED PENSION BUDGET

DESCRIPTION	FUND 601 FIREFIGHTERS	FUND 602 POLICE	FUND 603 GENERAL	TOTAL BUDGET
ESTIMATED REVENUES				
GAIN/LOSS ON INV	53,000	155,000	740,000	948,000
PENSION CONTRIBUTIONS	164,000	18,000	320,000	502,000
TOTAL ESTIMATED REVENUES	217,000	173,000	1,060,000	1,450,000
EXPENDITURES				
ACTUARIAL FEES	31,000	20,000	38,000	89,000
LEGAL FEES	1,000	1,000	2,000	4,000
CUSTODIAL FEES	3,500	3,500	8,000	15,000
PENSION DISTRIBUTION	20,000	50,000	280,000	350,000
TOTAL EXPENDITURES	55,500	118,000	328,000	501,500
TRANSFER TO FUND BALANCE	67,500	55,000	640,000	762,500
TOTAL EXPENDITURES AND FUND BALANCE	123,000	173,000	968,000	1,264,000