

City of Oldsmar Firefighters' Pension Plan
Fiscal Year 2023-24 Budget - Adopted

Account Description	Prior Year Actual Expense 2021/2022	% Total Admin	Current Year to Date Expense As of 9.1.23	% Total Admin	Proposed Budget 2023/2024	% Total Budget
Plan Expense:						
Service Providers:						
Actuary	\$ 5,875	12%	\$ 4,875	12%	\$ 6,500	10%
Administrator	17,739	37%	17,800	44%	25,000	38%
Auditor/ Accounting	6,650	14%	4,700	12%	6,000	9%
Attorney/ Legal	15,115	31%	10,581	26%	17,500	27%
Subtotal:	\$ 45,379	94%	\$ 37,955	94%	\$ 55,000	83%
Other Plan Expenses:						
Dues and Subscriptions	\$ 750	2%	\$ 750	2%	\$ 1,000	2%
Insurance	1,893	4%	1,893	5%	4,000	6%
Miscellaneous Expenses	-	0%	-	0%	1,000	2%
Travel & Education	167	0%	-	0%	5,000	8%
Subtotal:	\$ 2,810	6%	\$ 2,643	7%	\$ 11,000	17%
TOTAL:	\$ 48,189	100%	\$ 40,598	101%	\$ 66,000	100%