

Participants in Our Retirement Plans

457(b) Deferred Comp Plans



Save for retirement the easy way with our 457(b) plan!

Start saving for the future today! Participation is completely optional, and you can start, stop, increase and decrease your contribution at any time using the [Information Change Form](#).

Benefits Include:

- Immediate vesting – the money belongs to you.
- Ability to save pre-tax to lower your taxable income.
- Annual contribution limit is higher versus an IRA:
 - Under age 50: \$22,500 versus \$6,500.
 - Over age 50: \$30,000 versus \$7,500.
- 457(b) plans do not have a 10% early withdrawal penalty under age 59½, unlike most retirement plans.
- The IRS allows hardship distributions for unforeseeable emergencies and loans while still employed. Ask your account executive for details on loans and early withdrawals.
- Visit our [website](#) to download enrollment forms, and return completed forms to Human Resources.

For more information, contact **Rodney Walton** at **813.340.7545** or rwalton@flcities.com.