Rates of Return Summary

For the Periods Ending September 30, 2025

	Market Value ($000s)	Actual Allocation (%)	3 Months (%)	YTD (%)	FYTD (%)	3 Years (%)	5 Years (%)	10 Years (%)
Total Portfolio * [1]	**344,901**	**100.00**	**3.14**	**11.10**	**8.93**	**13.24**	**8.85**	**8.91**
Target Index [2]			*5.97*	*13.58*	*11.90*	*15.21*	*9.58*	*9.43*
Cash and Equivalents	**3,695**	**1.07**						
FMPTF Operating	**2,104**	**0.61**						
FMPTF Capital City *	**1,591**	**0.46**	**0.74**	**5.49**	**8.19**	**--**	**--**	**--**
US T-Bills 90 Day			*1.08*	*3.17*	*4.38*	*4.77*	*2.98*	*2.08*
Fixed Income	**70,120**	**20.33**						
Core Bonds								
FMIvT Broad Market High Quality Bond Fund *	**34,527**	**10.01**	**1.59**	**6.09**	**2.81**	**4.35**	**-0.49**	**1.50**
Bloomberg US Aggregate A+			*1.92*	*5.98*	*2.70*	*4.51*	*-0.66*	*1.55*
Core Plus Bonds								
FMIvT Core Plus Fixed Income Fund * [3]	**35,593**	**10.32**	**2.69**	**8.80**	**5.86**	**7.58**	**2.26**	**2.64**
Bloomberg Multiverse			*0.70*	*8.04*	*2.68*	*5.78*	*-1.26*	*1.38*
Equity	**240,517**	**69.74**						
US Equity	**156,215**	**45.29**						
US Large Cap Equity * [4]	**105,374**	**30.55**	**6.22**	**12.32**	**12.99**	**20.93**	**14.14**	**13.23**
Russell 1000			*7.99*	*14.60*	*17.75*	*24.64*	*15.99*	*15.04*
FMIvT Diversified Large Cap Equity Portfolio *	**105,374**	**30.55**	**6.19**	**12.29**	**12.95**	**20.93**	**14.13**	**--**
Russell 1000			*7.99*	*14.60*	*17.75*	*24.64*	*15.99*	*15.04*
US Small/Mid Cap Equity								
FMIvT Diversified SMID Cap Equity Portfolio * [5]	**50,840**	**14.74**	**-3.35**	**-4.56**	**-7.39**	**11.67**	**10.89**	**11.62**
SMID Benchmark [6]			*9.00*	*9.48*	*10.16*	*15.65*	*12.09*	*10.52*
Non-US Equity								
FMIvT International Equity Portfolio * [7]	**84,302**	**24.44**	**5.44**	**28.98**	**22.52**	**21.36**	**9.23**	**8.07**
MSCI ACWI ex US NetDiv			*6.89*	*26.02*	*16.45*	*20.67*	*10.26*	*8.23*

FYTD: Fiscal year ending September.

** Net of fee return data.*

Rates of Return Summary

For the Periods Ending September 30, 2025

	Market Value ($000s)	Actual Allocation (%)	3 Months (%)	YTD (%)	FYTD (%)	3 Years (%)	5 Years (%)	10 Years (%)
Core Real Estate	**30,569**	**8.86**						
FMIvT Core Real Estate Portfolio * [8]	**30,569**	**8.86**	**1.22**	**2.65**	**3.15**	**-2.75**	**4.47**	**--**
NFI ODCE Net			*0.52*	*2.20*	*3.18*	*-6.15*	*2.59*	*4.13*

Notes:

[1] Market values and Total Portfolio performance includes all fees and expenses. Beginning July 2008 and ending September 2010, the net of fee performance includes the impact of securities lending activity, which may increase or decrease the total expenses of the portfolio.

[2] Target Index: Effective June 2021, the index consists of 20.00% Bloomberg US Aggregate, 30.00% S&P 500, 16.00% Russell 2500, 24.00% MSCI ACWI ex US NetDiv, 10.00% NFI ODCE Net.

[3] The performance inception date of the FMIvT Core Plus Fixed Income Fund is 4/1/2014.

[4] Represents the FMPTF Large Cap Equity Composite net of fees returns.

[5] Custom Index consists of the Russell 2500 beginning June 1, 2010 and prior to that the Russell 2000.

[6] SMID Benchmark: Effective June 2010, the index consists of 100.0% Russell 2500.

[7] Allspring EM was added to the portfolio in October 2017. Portfolio renamed and manager changed in October 2014 and April 2011.

[8] The performance inception date of the FMIvT Core Real Estate Portfolio is 4/1/2018.

FYTD: Fiscal year ending September.

** Net of fee return data.*