

2026 Fee Disclosure

Florida Municipal Pension Trust Fund, administered by the Florida League of Cities

Understanding the fees that you pay in your retirement plan is very important. This disclosure is provided to help you better understand the fees that you pay in the Florida Municipal Pension Trust Fund (FMPTF) 401(a) Defined Contribution and/or 457(b) Deferred Compensation plan sponsored through your employer.

The fees you specifically pay to participate depend on the Fee Group your employer falls into. Please see your Summary Plan Description, or send an email to retirement@flcities.com to determine your employer's Fee Group.

Fee Group	Combined DC/Def Comp Plan Size in Assets	Active Participants	Inactive Participants	% of Assets
Group A	Plans under \$2MM	\$16/year	\$80/year	0.40%/year
Group B	\$2MM - \$5MM	\$0/year	\$80/year	0.40%/year
Group C	\$5MM - \$10MM	\$0/year	\$80/year	0.30%/year
Group D	\$10MM - \$30MM	\$0/year	\$80/year	0.20%/year
Group E	\$30MM+	\$0/year	\$80/year	0.14%/year

The FMPTF is compensated in two different ways:

- 1) An Annual Participant Fee of:
 - a. \$16.00 paid by actively employed participants for Fee Group A, and;
 - b. \$80.00 paid by inactive participants
- 2) An Administrative Fee of:
 - a. 0.40% of participant account balance per year for Fee Group A and B, and;
 - b. 0.30% of participant account balance per year for Fee Group C, and;
 - c. 0.20% of participant account balance per year for Fee Group D, and;
 - d. 0.14% of participant account balance per year for Fee Group E

You also pay an average 0.15% in investment expenses to the manager of the mutual fund(s) you invest in. Depending on the mutual fund(s) you invest in, it may be more or less than the 0.15% average (\$1.50 fee for every \$1,000 in account balance).

Example fees for varying balances of an active participant in Group A with an average investment expense of 0.15%:

Participant Balance	Annual Participant Fee	Administrative Fee (balance x 0.40%)	Investment Expense (balance x 0.15%)	Total All-In Annual Fees
\$1,000	\$16.00	\$4.00	\$1.50	\$21.50
\$10,000	\$16.00	\$40.00	\$15.00	\$71.00
\$100,000	\$16.00	\$400.00	\$150.00	\$566.00

Other Fees May Apply

Most mutual funds have 60-day-frequent-trading policy. For example, if a participant exchanges money out of a fund, they cannot exchange money back into the same fund within 60 calendar days. These restrictions may vary and are subject to change. Please read each prospectus carefully. The Vanguard Retirement Savings Trust has a 90-day equity-wash provision, meaning you may not exchange funds out of the Vanguard Retirement Savings Trust into a competing fund (currently only the Vanguard Federal Money Market Fund). The funds exchanged out of the Vanguard Retirement Savings Trust may not enter a competing fund for 90 days after the transfer out. Plan-level redemptions from the Vanguard Retirement Savings Trust may be subject to a 12-month put (or hold) on the request.

When you receive a distribution from the Plan (standard or corrective), there is a one-time \$75.00 distribution charge that is taken from your account. Payments made by overnight mail or direct deposit are \$20.00 each. Then, any regular recurring distributions payable by direct deposit or check are free. A Qualified Domestic Relations Order (QDRO) (if applicable) is a \$275.00 charge for the participant and a \$275.00 charge for the former spouse, and a loan transaction (if applicable) is a \$125.00 charge. QDRO costs are expensive due to a attorney review being required. A Required Minimum Distribution (RMD) will incur a \$160.00 charge.

The FMPTF has partnered with Newport Group for record keeping and custodial services. The FMPTF may collect fees from participants that are then paid to Newport Group for the following one-time services, if applicable:

- 1) \$75.00 Distribution fee (standard or corrective)
- 2) \$150.00 Hardship or Unforeseeable Emergency Distribution Fee
- 3) \$50.00 Hardship or Unforeseeable Denial Fee for insufficient documentation (credited toward Hardship or Unforeseeable Emergency Distribution Fee when complete documentation provided)
- 4) \$20.00 overnight mail or direct deposit fee for distribution payments
- 5) \$160.00 Required Minimum Distribution
- 6) \$275.00 QDRO (\$275.00 each for participant and former spouse) or \$125.00 loan transaction
- 7) \$20.00 Force out service fee

Additional Information

For the most up-to-date list of investment choices, please see our website: <https://retirement.flcities.com/education>

Performance and benchmark information may be found on our website: <https://retirement.flcities.com/reporting>

Mutual Fund Choices

Asset Class	Fund Name	Symbol	Expense
Cash	Vanguard Federal Money Market	VMFXX	0.11%
Stable Value	Vanguard Retirement Savings Trust	n/a	0.44%
Bonds	Vanguard Intermediate-Term Investment Grade	VFIDX	0.09%
	Vanguard Total Bond Market Index	VBTLX	0.04%
	Vanguard Total International Bond Index	VTABX	0.10%
Balanced	Vanguard Wellington Fund	VWENX	0.17%
Large Cap Stock	Vanguard Windsor II	VWNAX	0.23%
	Vanguard Institutional Index	VINIX	0.04%
	Vanguard FTSE Social Index	VFTAX	0.13%
	Vanguard PrimeCap	VPMAX	0.29%
Small Cap Stock	Vanguard Small-cap Index Signal	VSMAX	0.05%
	EV Atlanta Capital SMID-Cap I	ERASX	0.81%
International	Vanguard Total International Stock Index	VTIAX	0.09%
	Vanguard Emerging Markets Stock Index	VEMAX	0.13%
	Vanguard All World ex-US Small Cap	VFSAX	0.17%
REIT	Vanguard REIT	VGSLX	0.13%
Target Retirement	Vanguard Target Retirement Income	VTINX	0.08%
	Vanguard Target Retirement 2020	VTWNX	0.08%
	Vanguard Target Retirement 2025	VTTVX	0.08%
	Vanguard Target Retirement 2030	VTHRX	0.08%
	Vanguard Target Retirement 2035	VTTTHX	0.08%
	Vanguard Target Retirement 2040	VFORX	0.08%
	Vanguard Target Retirement 2045	VTIVX	0.08%
	Vanguard Target Retirement 2050	VFIFX	0.08%
	Vanguard Target Retirement 2055	VFFVX	0.08%
	Vanguard Target Retirement 2060	VTTTSX	0.08%
	Vanguard Target Retirement 2065	VLXVX	0.08%
	Average		0.15%